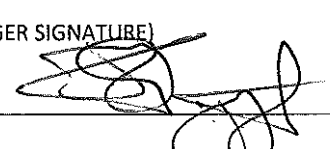
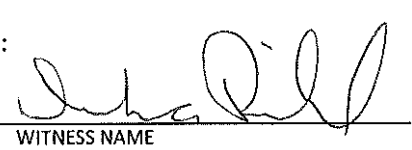


SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Lump Sum Timber Sale Licence

Page 1 of 1

Licence Number A88776	Registration Category A	Location WEST CRACROFT	Held at BC Timber Sales office Seaward (Ilasta) Business Area			
Volume (m3) 74,829		Total Upset Value (\$) \$787,201.08		Deposit Amount (\$) \$15,744.02		
Lump Sum Category ITSL		Date of Sale (YYYY/ MM/ DD) 2013-01-31		Time of Sale 1330 hrs (1:30 PM)		
BID NO	RECEIVED FROM	BCTS REGISTRATION No.	BONUS OFFER (\$)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED
1	Okanagan Operator Ltd	00163923	\$246,334.50	SBD	25000.00	
2	Western Forest Products Inc.	00149081	\$589,960.91	BD	15744.02	
3	Ironside Contracting Ltd.	00060248	\$92,112.00	BD	15744.02	
4	JWM Forestry Ltd.	00096016	\$724,740.00	BD	15744.02	
5						
6						
8						
HIGHEST BID NO. 4		APPROVED (TIMBER SALES MANAGER SIGNATURE) Duncan Taggart 				DATE SIGNED YYYY/MM/DD 2013-01-31
Tender Opening conducted by undersigned at 1330 hours on the 31st day of January, 2013.						
IN THE PRESENCE OF:						
Debra Riehl  WITNESS NAME		Angela Gibson  AUCTIONEER				
Business Analyst POSITION						
Lump Sum Category	MPB 35-70 MPB > 70		Approved Security			
	Lump Sum <35 (regular) ITSL Other					
		CASH (C) MONEY ORDER (MO)				
		BANK DRAFT (BD) OTHER (O)				
		SAFEKEEPING AGREEMENT (SKA)				
		LETTER OF CREDIT (LOC)				
		STANDING BID DEPOSIT (SBD)				